

## Green Valley Recreation, Inc.

### **Statement of Financial Position**

As of Date: February 28, 2023 and Dec 31, 2022

Cash Cash Equivalents		February 2	8, 2023	Dec 31, 2022				
Current Assets		Tota	ıl	Total				
Cash/Cash Equivalents	ASSETS							
Accounts Receivable   653.113   197.866   Prepaid Expenses   140.914   207.263   Maintenance Inventory   23.044			0.40.070		4 700 000			
Prepaid Expenses   140,914   207,263   Maintenance Inventory   23,044   23,044   23,044   23,044   23,044   24,047   2	- Milliand and the state of the control of the state of t							
Maintenance Inventory   23,044   23,044   23,044   23,044								
Designated Investments (Charles S/SBH)								
Emergency - Fund			23,044		23,044			
MRR - Fund		400.000		100 704 (10)				
Initiatives - Fund								
Pools & Spas - Fund								
Total Designated Investments (CS/SBH)								
Undesignated invest. (JP Morgan) 1,564,360 (s) 1,565,673 (a) 3,381,830 (b) 1,566,973 (b) 1,000 (c) 1,500 (								
Undesignated Invest. (JP Morgan)								
Investments								
Total Current Assets		4,130,765 (7)	17 721 720 (8)	3,301,030 (24)	15 560 022	125		
Fixed Assets			And the second s	· · · · · · · · · · · · · · · · · · ·		(20		
Contributed Fixed Assets	Total Current Assets	_	19,197,100	-	17,731,033	_		
Purchased fixed Assets   28.110.706   27.908.195   Sub-Total   45.127.700   45.925.280   Less - Accumulated Depreciation   (26.980.567)   (26.748.166)   Net Fixed Assets   19,147,223   (9)   19,177,114   24   25   26   26   26   26   26   26   26	Fixed Assets							
Sub-Total   46,127,790   26,548,166   Not Fixed Assets   19,147,223   0	Contributed Fixed Assets				18,017,085			
Less - Accumulated Depreciation   (26,980,567)   (26,748,166)   Not Fixed Assets   19,147,223   0	Purchased fixed Assets		28,110,706		27,908,195			
Net Fixed Assets	Sub-Total		46,127,790		45,925,280			
Operating Lease ROU, Net of Accum. Amortization	Less - Accumulated Depreciation		(26,980,567)		(26,748,166)			
Finance Lease ROU, Net of Accum. Amortization   111,355   37,019,971	Net Fixed Assets		19,147,223 (9)		19,177,114	(26		
Finance Lease ROU, Net of Accum. Amortization   111,355   37,019,971   11,355   10,019,971   11,355   111,355   111,355   10,019,971   11,355   111,355		X 1 1						
Total Assets   38,456,231   37,019,971	Operating Lease ROU, Net of Accum. Amort	ization	467		467			
Accounts Payable	Finance Lease ROU, Net of Accum. Amortiza	ation	111,355		111,355			
Current Liabilities	Total Assets	_	38,456,231		37,019,971			
Current Liabilities								
Accounts Payable Deferred Dues Fees & Programs Accrued Payroll Accrued Payroll Compensation Liability MCF Refund Liability MCF Refund Liability - Current Again Say 1939 Financing ROU Liability - LT Again Say 1939								
Deferred Dués Fees & Programs   5,987,649   4,684,821   Accrued Payroll   224,523   153,683   Compensation Liability			44444		=44.000			
Accrued Payroll Compensation Liability MCF Refund Liability MCF Refund Liability 197,120 In-Kind Lease Liability - Current 3,333 4,000 Operating ROU Liability - Current 439 Financing ROU Liability - Current 39,319  Total Current Liabilities 6,971,550 5,593,441  In-Kind Lease Liability - LT 50,667 Notes Payable 11,000 Financing ROU Laibility - LT 84,261 Total Long Term Liabilities 145,928  TOTAL NET ASSETS 31,338,753 (10)  NET ASSETS Temporarily Designated: Board Designated: Emergency 498,838 (11) Emergency 498,838 (11) Agonto 12 Agonto 14 A								
Compensation Liability								
MCF Refund Liability       229,100       197,120         In-Kind Lease Liability - Current       3,333       4,000         Operating ROU Liability - Current       439       439         Financing ROU Liability - Curent       39,319       39,319         Total Current Liabilities       6,971,550       5,593,441         In-Kind Lease Liability - LT       50,667       50,667         Notes Payable       11,000       11,000         Financing ROU Laibility - LT       84,261       84,261         Total Long Term Liabilities       145,928       145,928         TOTAL NET ASSETS       31,338,753 (10)       31,280,602 (2)         NET ASSETS         Temporarily Designated:       Emergency       498,838 (11)       490,701 (2)         Maint - Repair - Replacement       8,231,946 (12)       7,043,208 (2)         Initiatives       2,541,688 (13)       2,531,557 (8)         Pools & Spas       764,121 (14)       576,963 (3)         Sub-Total       12,036,593 (15)       10,642,430         Unrestricted Net Assets       19,244,009       20,638,172         Net change Year-to-Date       58,151 (16)       -         Unrestricted Net Assets       19,302,160 (17)       20,638,172 <td></td> <td></td> <td>224,523</td> <td></td> <td>153,683</td> <td></td>			224,523		153,683			
In-Kind Lease Liability - Current			-		-			
Operating ROU Liability - Current Financing ROU Liability - Current         439 39,319         439 39,319           Total Current Liabilities         6,971,550         5,593,441           In-Kind Lease Liability - LT Notes Payable         11,000         11,000           Financing ROU Laibility - LT 84,261         84,261         84,261           Total Long Term Liabilities         145,928         145,928           TOTAL NET ASSETS         31,338,753 (10)         31,280,602 (2)           NET ASSETS         2541,688 (11)         490,701 (2)           Emergency Maint - Repair - Replacement Initiatives         8,231,946 (12)         7,043,208 (2)           Initiatives         2,541,688 (13)         2,531,557 (3)           Pools & Spas         764,121 (14)         576,963 (3)           Sub-Total         12,036,593 (15)         10,642,430           Unrestricted Net Assets         19,244,009         20,638,172           Net change Year-to-Date         58,151 (16)         -           Unrestricted Net Assets         19,302,160 (17)         20,638,172								
Total Current Liabilities   6,971,550   5,593,441     In-Kind Lease Liability - LT								
Total Current Liabilities   6,971,550   5,593,441     In-Kind Lease Liability - LT								
In-Kind Lease Liability - LT	Financing ROU Liability - Curent		39,319		39,319			
Notes Payable       11,000       11,000         Financing ROU Laibility - LT       84,261       84,261         Total Long Term Liabilities       145,928       145,928         TOTAL NET ASSETS       31,338,753 (10)       31,280,602 (2)         NET ASSETS         Temporarily Designated:       80 (11)       490,701 (2)         Board Designated:       8,231,946 (12)       7,043,208 (2)         Maint - Repair - Replacement       8,231,946 (12)       7,043,208 (2)         Initiatives       2,541,688 (13)       2,551,557 (3)         Pools & Spas       764,121 (14)       576,963 (3)         Sub-Total       12,036,593 (15)       10,642,430         Unrestricted Net Assets       19,244,009       20,638,172         Net change Year-to-Date       58,151 (16)       -         Unrestricted Net Assets       19,302,160 (17)       20,638,172	<b>Total Current Liabilities</b>	Santi	6,971,550		5,593,441			
Notes Payable       11,000       11,000         Financing ROU Laibility - LT       84,261       84,261         Total Long Term Liabilities       145,928       145,928         TOTAL NET ASSETS       31,338,753 (10)       31,280,602 (2)         NET ASSETS         Temporarily Designated:       80 (11)       490,701 (2)         Board Designated:       8,231,946 (12)       7,043,208 (2)         Maint - Repair - Replacement       8,231,946 (12)       7,043,208 (2)         Initiatives       2,541,688 (13)       2,531,557 (3)         Pools & Spas       764,121 (14)       576,963 (3)         Sub-Total       12,036,593 (15)       10,642,430         Unrestricted Net Assets       19,244,009       20,638,172         Net change Year-to-Date       58,151 (16)       -         Unrestricted Net Assets       19,302,160 (17)       20,638,172	In-Kind Lease Liability - LT		50,667		50.667			
Financing ROU Laibility - LT Total Long Term Liabilities  TOTAL NET ASSETS  Temporarily Designated: Board Designated: Emergency Maint - Repair - Replacement Initiatives Pools & Spas Sub-Total  Unrestricted Net Assets Net change Year-to-Date Unrestricted Net Assets  Net Assets  145,928  145,928  145,928  145,928  145,928  145,928  145,928  145,928  145,928  145,928  148,838,753 (10)  31,280,602 (2)  498,838 (11) 490,701 (2) 7,043,208								
Total Long Term Liabilities       145,928       145,928         TOTAL NET ASSETS       31,338,753 (10)       31,280,602 (2)         NET ASSETS         Temporarily Designated:       Board Designated:         Emergency       498,838 (11)       490,701 (2)         Maint - Repair - Replacement       8,231,946 (12)       7,043,208 (2)         Initiatives       2,541,688 (13)       2,531,557 (3)         Pools & Spas       764,121 (14)       576,963 (3)         Sub-Total       12,036,593 (15)       10,642,430         Unrestricted Net Assets       19,244,009       20,638,172         Net change Year-to-Date       58,151 (16)       -         Unrestricted Net Assets       19,302,160 (17)       20,638,172					01.001			
NET ASSETS         Temporarily Designated:         Board Designated:       498,838 (11)       490,701 (2)         Emergency       498,838 (11)       490,701 (2)         Maint - Repair - Replacement       8,231,946 (12)       7,043,208 (2)         Initiatives       2,541,688 (13)       2,531,557 (3)         Pools & Spas       764,121 (14)       576,963 (3)         Sub-Total       12,036,593 (15)       10,642,430         Unrestricted Net Assets       19,244,009       20,638,172         Net change Year-to-Date       58,151 (16)       -         Unrestricted Net Assets       19,302,160 (17)       20,638,172		alega (m. 1944). 🗖		·				
Temporarily Designated:  Board Designated:  Emergency	TOTAL NET ASSETS		31,338,753 (10)	<u>-</u>	31,280,602	(27		
Temporarily Designated:  Board Designated:  Emergency	NET ACCETS		100		Thillip			
Board Designated:  Emergency  Maint - Repair - Replacement  Initiatives  Pools & Spas  Sub-Total  Unrestricted Net Assets  Value 19,244,009  Unrestricted Net Assets  Unrestricted Net Assets  Unrestricted Net Assets  19,302,160 (17)  12,036,593 (15)  490,701 (2 490								
Emergency       498,838 (11)       490,701 (2)         Maint - Repair - Replacement       8,231,946 (12)       7,043,208 (2)         Initiatives       2,541,688 (13)       2,531,557 (3)         Pools & Spas       764,121 (14)       576,963 (3)         Sub-Total       12,036,593 (15)       10,642,430         Unrestricted Net Assets       19,244,009       20,638,172         Net change Year-to-Date       58,151 (16)       -         Unrestricted Net Assets       19,302,160 (17)       20,638,172	, , ,							
Maint - Repair - Replacement       8,231,946 (12)       7,043,208 (2)       12         Initiatives       2,541,688 (13)       2,531,557 (3)         Pools & Spas       764,121 (14)       576,963 (3)         Sub-Total       12,036,593 (15)       10,642,430         Unrestricted Net Assets       19,244,009 (20,638,172)       20,638,172         Net change Year-to-Date       58,151 (16) (17)       20,638,172         Unrestricted Net Assets       19,302,160 (17)       20,638,172			400.000 (44)		400 704	/00		
Initiatives   2,541,688   (13)   2,531,557   (3)   Pools & Spas   764,121   (14)   576,963   (3)   Sub-Total   12,036,593   (15)   10,642,430      Unrestricted Net Assets   19,244,009   20,638,172   Net change Year-to-Date   58,151   (16)   -								
Pools & Spas       764,121 (14)       576,963 (3)         Sub-Total       12,036,593 (15)       10,642,430         Unrestricted Net Assets       19,244,009 (16)       20,638,172         Net change Year-to-Date (Unrestricted Net Assets)       58,151 (16) (17) (17) (17) (20,638,172)								
Sub-Total       12,036,593 (15)       10,642,430         Unrestricted Net Assets       19,244,009 (16)       20,638,172         Net change Year-to-Date (Unrestricted Net Assets)       58,151 (16) (17)       -         20,638,172       -       -         20,638,172       -       -								
Unrestricted Net Assets       19,244,009       20,638,172         Net change Year-to-Date       58,151 (16)       -         Unrestricted Net Assets       19,302,160 (17)       20,638,172		-		-		(31		
Net change Year-to-Date         58,151 (16)         -           Unrestricted Net Assets         19,302,160 (17)         20,638,172								
Unrestricted Net Assets 19,302,160 (17) 20,638,172					20,638,172			
				-	20.638.172			
TOTAL NET ASSETS 31,338,753 31,280,602		<u> </u>			* 10			
	TOTAL NET ASSETS	-	31,338,753	_	31,280,602			



# Green Valley Recreation, Inc. Summary Statement of Activities

YTD Period: 2 month period ending February 28, 2023

FY Budget Period: Jan 1, 2023 - Dec 31, 2023

	PRIOR Y	EAR COMPAR	ISON		BUDGE	T COMPARIS	ON		Fiscal Year	Remaining
	2022 YTD		Year to Year		YTD	YTD	YTD		Budget	FY Budget
Davis and	Actual	Actual	Variance	<u>%</u>	Actual	Budget	Variance	<u>%</u>		
Revenue	1,162,774	1,176,940	14,166	1%	1,176,940	1,175,975	965	0.1%	7,055,850	5,878,910
Member Dues	186,903	163,942	(22,961)	(12%)	163.942	181,540	(17,599)	(10%)	756,945	593,003
LC,Trans., Crd Fees. Capital Revenue	572,249	318,232	(254,017)	(44%)	318,232	564,003	(245,771)	(44%)	3,328,040	3,009,808
Capital Revenue	372,249	310,232	(254,017)	(4470)	310,232	304,003	(245,771)	(4470)	3,320,040	5,005,000
Programs -	34,155	32,163	(1,992)	(6%)	32,163	96,777	(64,614)	(67%)	225,310	193,147
Instructional	96,318	112,224	15,906	17%	112,224	113,326	(1,102)	(1%)	333,997	221,773
Recreational Revenue	130,473	144,387	13,915	11%	144,387	210,103	(65,716)	(31%)	559,307	414,920
Investment Income	56,630	79,779	23,150	41%	79,779	47,003	32,777	70%	286,884	207,104
Advantising Income				0%				0%		
Advertising Income Cell Tower Lease Inc.	4,688	7,749	3,061	65%	7,749	3,798	3,951	104%	34,195	26,446
Comm. Revenue	4,688	7,749	3,061	65%	7.749	3.798	3,951	104%	34,195	26,446
Comm. Revenue	4,000	7,749	3,007	0376	1,143	3,730	3,301	10470	34,733	20,440
Other Income	47,623	34,768	(12,855)	(27%)	34,768	44,033	(9,265)	(21%)	80,281	45,513
Facility Rent	1,200	4,647	3,447	287%	4,647	711	3,936	554%	6,000	1,353
Marketing Events		-	-	0%	-	-	-	0%	-	-
In-Kind Contributions	667	667	-	0%	667	-	667	0%	-	(667
Contributed Income	-	-	-	0%		667	(667)	(100%)	3,698	3,698
Other Revenue	49,490	40,082	(9,408)	(19%)	40,082	45,410	(5,329)	(12%)	89,979	49,898
Total Revenue	2,163,206	1,931,111	(232,095)	(11%)	1,931,111	2,227,832	(296,721)	(13.3%)	12,111,200	10,180,089
Expenses										
Major ProjRep. & Maint.	26,949	54,603	(27,654)	(103%)	54,603	60,364	5,761	10%	478,281	423,678
Facility Maintenance	26,113	21,690	4,423	17%	21,690	23,956	2,266	9%	228,478	206,788
Fees & Assessments	4,085	11,859	(7,774)	(190%)	11,859	16,006	4,147	26%	30,725	18,867
Utilities	190,435	237,678	(47,242)	(25%)	237,678	201,219	(36,459)	(18%)	927,331	689,653
Depreciation	272,931	232,400	40,530	15%	232,400	234,915	2,515	1%	1,409,492	1,177,091
Furniture & Equipment	48,962	53,555	(4,593)	(9%)	53,555	58,595	5,039	9%	268,444	214,888
Vehicles	10,614	17,182	(6,568)	(62%)	17,182	11,355	(5,826)	(51%)	101,012	83,830
Facilities & Equipment	580,089	628,967	(48,878)	(8%)	628,967	606,410	(22,557)	(4%)	3,443,762	2,814,795
Wages	599,229	689,456	(90,227)	(15%)	689,456	672,381	(17,075)	(3%)	4,336,945	3,647,490
Payroll Taxes	53,712	60,927	(7,215)	(13%)	60,927	56,021	(4,906)	(9%)	347,276	286,350
Benefits	175,774	156,054	19,720	11%	156,054	174,972	18,918	11%	1,039,578	883,524
Personnel	828,715	906,437	(77,722)	(9%)	906,437	903,373	(3,063)	(0.3%)	5,723,800	4,817,363
Food & Cotories	5,900	3,339	2,561	43%	3,339	8,422	5,084	60%	32,211	28,872
Food & Catering	117,190	96,450	20,740	18%	96,450	154,577	58,127	38%	413,188	316,738
Recreation Contracts Bank & Credit Card Fees	43,552	50,079	(6,527)	(15%)	50,079	53,511	3,432	6%	71,896	21,817
Program	166,642	149,867	16,775	10%	149,867	216,510	66,642	31%	517,295	367,427
rrogram	700,042	143,007	70,770	10%	140,007	210,010	00,012	- 1,70	017,200	001,121
Communications	19,134	18,836	299	2%	18,836	19,929	1,093	5%	107,974	89,138
Printing	6,228	6,090	139	2%	6,090	11,053	4,964	45%	104,407	98,317
Advertising	6,973	8,886	(1,913)	(27%)	8,886	9,361	475	5%	22,524	13,638
Communications	32,336	33,811	(1,476)	(5%)	33,811	40,343	6,532	16%	234,905	201,093
Supplies	44,643	74,865	(30,222)	(68%)	74,865	47,019	(27,846)	(59%)	424,090	349,225
Postage	1,122	,,	1,122	100%	-	1,217	1,217	100%	20,909	20,909
Dues & Subscriptions	2,195	55	2,140	98%	55	1,941	1,886	97%	16,710	16,655
Travel & Entertainment		22	(22)	0%	22	1,002	980	98%	10,700	10,678
Other Operating Expense	3,105	1,961	1,145	37%	1,961	3,425	1,464	43%	128,622	126,661
Operations	51,066	76,902	(25,837)	(51%)	76,902	54,603	(22,299)	(41%)	601,031	524,129
Information Technology	3,633	14,687	(11,054)	(304%)	14,687	13,342	(1,345)	(10%)	115,638	100,951
Professional Fees	32,010	58,722	(26,713)	The state of the s	58,722	43,796	(14,926)	(34%)	148,393	89,670
Commercial Insurance	54,928	56,071	(1,143)		56,071	52,422	(3,649)	(7%)	321,601	265,530
Taxes	-	(276)	276	0%	(276)	-	276	0%	30,026	30,302
Conferences & Training	5,366	7,945	(2,579)	(48%)	7,945	1,669	(6,276)	(376%)	39,515	31,570
Employee Recognition Provision for Bad Debt	47	754	(707)		754	616	(138)	(22%) 0%	20,731	19,977
Corporate Expenses	95,983	137,904	(41,921)		137,904	111,844	(26,059)	(23.3%)	675,904	538,000
Expenses	1,754,830	1,933,889	(179,058)	(10%)	1,933,889	1,933,084	(805)	(0%)	11,196,696	9,262,807
Gross Surplus(Rev-Exp)	408,375	(2 779)	(411 152)	(101%)	(2,778)	294,748	(297,526)	(101%)	914,504	917,282
	(685,533)	(2,778) 60,929	(411,153) 746,462	(10176)	60,929	237,740	60,929	(10170)	514,504	(60,929
Net. Gain/Loss on Invest.				(4249/)		204 740			014 504	
Net from Operations	(277,158)	58,151	335,309	(121%)	58,151	294,748	(236,597)	2 2 2 2	914,504	856,353

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# Green Valley Recreation, Inc. Statement of Changes in Net Assets

As of Date: February 28, 2023 and Dec 31, 2022

		<u>Unrestricted</u>		Emergency Reserve Fund	Maint - Repair - Replacement Reserve Fund	Initiatives Reserve Fund	Pools & Spas Reserve Fund
	Totals	Unrestricted	Fixed Assets		Reserve Fullu		Tulia
Net change in net assets-GVR	58,151 (16)	58,151	1 EU - 11			-	
Transfers between unrestricted and reserves:							
Reserve Study Allocation Principal Transfers	- 1	144	-	131 - 111		-	00 1 BU
Transfers For Funding		(1,535,730)	- X		1,179,941	66,384	289,405
Transfers Prev. Yr. Surplus		-	-	-	-	= = = = = = = = = = = = = = = = = = = =	- 11
Transfers Curr. Yr. Surplus		-	-	-	-	-	
Transfers Between Funds	_	-	-	-	-	-	-
Depreciation		232,400	(232,400)	-	-	-	-
Disposal of Fixed Assets	- 1					(00.101)	(00, 400)
Purchase & Contributed Fixed Assets		(14,535)	202,510	1 = - 1111	(30,141)	(68,431)	(89,403)
Withdrawals		29,731			(17,193)	5,846	(18,384)
Allocations of Net Change components:							
Investment income	-	(29,626)	-	381	21,064	5,195	2,987
Investment Expenses	n=	19,029		(824)	(12,430)	(4,688)	(1,088)
Net Gains (Losses) in Investments		(65,543)		8,580	47,497	5,825	3,641
Net Change to February 28, 2023	58,151 (16)	(1,306,122)	(29,890)	8,137	1,188,738	10,131	187,158
		4 404 050	10 177 111	490.701 (28)	7,043,208 (29)	2,531,557 (30)	576,963 (3
Net Assets at, Dec 31, 2022	31,280,602 (27)	1,461,058	19,177,114 (26)	490,701 (28)	7,043,206 (29)	2,551,557 (30)	370,903 (
Net Assets as at, February 28, 2023	31,338,753 (10)	154,936	19,147,223 (9)	498,838 (11)	8,231,946 (12)	2,541,688 (13)	764,121 (1
1007,000,000,000,000,000,000,000	, , , , , , , , , , , , , , , , , , , ,						
		19,302,	Y 160 (17)		12,036,59	3 (15)	



## Green Valley Recreation, Inc.

#### **Investment Portfolios**

### **Changes and Market Values**

### **Beginning of Year and Curent Month End**

	Totals	Unrestricted	Emergency Reserve Fund	Maint - Repair - Replace Reserve Fund	Initiatives Reserve Fund	Pools & Spas Reserve Fund
Balance Dec 31, 2022 (at Market)	15,569,933 (25)	4,927,503 (24)	490,701 (18)	7,043,208 (19)	2,531,557 (20)	576,963 (21)
Changes since Jan 1, 2022:						
Principal Transfers	2,285,730	750,000	_	1,179,941	66,384	289,405
Investment income	51,882	22,256	381	21,064	5,195	2,987
Withdrawals	(217,707)	-		(47,334)	(62,585)	(107,787)
Investment Expenses	(19,029)	-	(824)	(12,430)	(4,688)	(1,088)
Net Change for 2 Months	2,100,876	772,256	(443)	1,141,241	4,306	183,517
Balance before Market Change at February 28, 2023	17,670,809	5,699,759	490,258	8,184,449	2,535,863	760,480
2 Months Net Change in Investments Gain/(Loss)	60,929	(4,614)	8,580	47,497	5,825	3,641
Balance at February 28, 2023 (at Market) \$	17,731,738 (8)	5,695,145 (6)	498,837.99 (1)	8,231,946 (2)	2,541,688 (3)	764,121 (4)

Footnotes refer to Statement of Financial Position and Statement of Activities

12,036,593 (15)

